FOR IMMEDIATE RELEASE

OTC Asia 2018 Spotlight on New Technology Awards Recipients Announced

Kuala Lumpur, Malaysia (8 January 2018) – As industry players continue to explore how to effectively deliver efficiencies, innovative technologies are playing a key role.

The Offshore Technology Conference Asia (OTC Asia), which will be held for the third time from 20-23 March 2018 in Kuala Lumpur, Malaysia, has announced the ten technologies that will receive the prestigious Spotlight on New Technology SM Award. The awards will be presented at 1530 hours on Wednesday, 21 March 2018 at the Kuala Lumpur Convention Centre.

The Spotlight on New Technology SM Awards – an exclusive programme for OTC Asia exhibitors – recognises and showcases the latest and most advanced hardware and software technologies that are propelling the industry into the future. This programme is a hallmark of the Offshore Technology Conference’s (OTC) events worldwide.

In support and recognition of innovative technologies being developed by small businesses, OTC also features a Spotlight on New Technology Small Business Award. A small business honouree must be independently-owned and operated or a not-for-profit concern and have no more than 300 employees for the 12 months preceding the application deadline.

“Innovative companies like the OTC Asia 2018 Spotlight Award winners are reinvigorating the energy sector,” said Spotlight Award Committee Chairman, Arnis Judzis. He added, “We look forward to seeing more advanced technologies and creative solutions being developed and implemented in Asia in the future.”

The OTC Asia Spotlight on New Technology Award Winners for 2018 are:

- ConocoPhillips, producer of Compressive Seismic Imaging
- Halliburton, producer of Quasar Trio™ M/LWD Triple Combo Service
- Halliburton, producer of WiFire™ Acoustic Firing Head
- Schlumberger, producer of Pulsar, Multifunction Spectroscopy Service
- Schlumberger, producer of SpectraSphere Fluid Mapping-While-Drilling Service
- TechnipFMC, producer of In-Service Riser Inspection System (IRIS) Technology
- Weatherford, producer of HeatWave™ Extreme Service
- Weatherford, producer of WFX0™ Openhole Gravel Pack System

The OTC Asia Spotlight on New Technology Small Business Award Winners for 2018 are:

- NGL Tech, producer of Low Pressure-Condensate Recovery System (LP-CRS)
- NGL Tech, producer of Sep-iSYS™ Cyclonic Sand Removal System (CSRS)

“OTC Asia draws thousands of people from around the world to see offshore energy’s latest technologies, and the Spotlight on New Technology Award winners are the cream of the crop,” said OTC Board Chairman, Wafik Beydoun. “The main purpose of OTC events is to spur innovation, and these companies are creating new standards of excellence for the industry.”

View more information about the technologies here.

For more information about OTC Asia 2018, and to register, please visit http://2018.otcasia.org/.

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About OTC
Founded in 1969, OTC’s flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference, OTC Brasil and OTC Asia. OTC events are brought to you by organisations that cover all aspects of the offshore energy industry.

About OTC Asia 2018
The Offshore Technology Conference Asia (OTC Asia) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters.

OTC Asia 2018 will take place from 20 – 23 March 2018 at the Kuala Lumpur Convention Centre in Kuala Lumpur, Malaysia. PETRONAS is the exclusive Corporate Supporting Organisation for the event.

(http://2018.otcasia.org)

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